

**CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
2032 E HICKORY HILL RD, ARGYLE, TX 76226
MONDAY, APRIL 17, 2023**

1. Call to Order

Mr. McDonald President, called the April meeting of the Board of Directors of Cross Timbers Water Supply Corporation to order at 8:07 p.m. on Monday, April 17, 2023, at the Cross Timbers Water Supply Corporation's offices, 2032 E Hickory Hill Rd, Argyle, TX 76226.

Directors in Attendance:

Patrick McDonald, President
Garry Granger, Vice President
Michael Paulson, Secretary-Treasurer
Andre Nicholas
Sherry Price
Michael Kuehler

Staff in Attendance:

Chad Wolf, General Manager
Pradip Patel, Controller

Consultants in Attendance:

Brett Cheatham, AIA Insurance Agent

Others in Attendance

None

Board Members Not in Attendance

Richard Beutter

2. Public Forum for Non-Agenda Items – No one spoke.

3. Discussion and Action to Elect Officers

Motion by Andre Nicholas and second by Sherry Price to re-elect the same officers – Garry Granger, Vice President; Michael Kuehler Director. Motion approved unanimously.

4. Discussion and Action to Approve the Minutes of March 2023, Board Meeting

Motion by Michael Paulson and second by Garry Granger to approve the Minutes of March 2023, Board Meeting. Motion approved unanimously.

5. Discussion and Action to Approve the March 2023 Financial Report

Motion by Michael Paulson and second by Garry Granger to approve the Financial Report of the March 2023, Motion approved unanimously.

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6. Discussion and Action on Renewal of the Corporate Insurance Program

Mr. Wolf provided the Board with the upcoming insurance renewal pricing and terms and conditions. The Board discussed various options with Mr. Brett Cheatham, AIA Insurance Agent. Mr. Cheatham will present one more bid before the decision will be finalized. After discussion board suggested to wait for the third bid and then Mr. Wolf General Manager and Mr. McDonald President can approve the cost of the Insurance up to \$85,714. Motion by Michael Paulson and second by Sherry Price to renew the Corporation's Insurance Program for 2023-2024 as suggested. Motion approved unanimously.

7. Discussion and Action on Future Agenda Items, Meeting Date, Activities and Announcement

The next meeting date will be May 15, 2023, and the agenda will include such items as the Corporation tax return, Hilltop Road upgrade and such other items as may be required.

8. Adjournment

Motion to adjourn by Garry Granger and second by Sherry Price and approved unanimously. The meeting adjourned at 8:27 p.m.

TRANSCRIBED BY Pradip Patel, CONTROLLER

CERTIFIED BY Michael Paulson, SECRETARY-TREASURER