

CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
2032 E HICKORY HILL RD, ARGYLE, TX 76226
MONDAY, March 13, 2023

1. Call to Order

Mr. Granger Vice President, called the March meeting of the Board of Directors of Cross Timbers Water Supply Corporation to order at 7:00 p.m. on Monday, March 13, 2023, at the Cross Timbers Water Supply Corporation's offices, 2032 E Hickory Hill Rd, Argyle, TX 76226.

Directors in Attendance:

Garry Granger, Vice President
Michael Paulson, Secretary-Treasurer
Andre Nicholas
Richard Beutter
Sherry Price
Michael Kuehler

Staff in Attendance:

Chad Wolf, General Manager
Pradip Patel, Controller

Consultants in Attendance:

Dan Tonn, Auditor

Others in Attendance

None

Board Members Not in Attendance

None

2. Public Forum for Non-Agenda Items – No one spoke.

3. Discussion and Action to Approve the Minutes of February 2023, Board Meeting

Motion by Michael Paulson and second by Sherry Price to approve the Minutes of February 2023, Board Meeting. Motion approved unanimously.

4. Discussion and Action to Approve the December 2022, and February 2023 Financial Report

Motion by Andre Nicholas and second Richard Beutter to approve the Financial Report of the December 2022. And February 2023, Motion approved unanimously.

5. Discussion and Action on the 2022 Financial Audit

Dan Tonn of the firm Hankins, Eastup, Deaton, Tonn & Seay presented the results of the 2022 annual audit and answered questions from the Board. Motion by Andre Nicholas and second by Michael Paulson to approve the 2022 Financial Audit. Motion approved unanimously.

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6. Discussion and Action on the General Manager's Report

Mr. Wolf updated Board on Stonewood line project. We are waiting for the submission of the bid proposal. We will add bids prices for Board review to the next board meeting.

Informed board about followings:

Jernigan tank rehab issue of smelly water.

Completion of Hilltop Road line relocation.

Hiring of new employee.

Updated on RPZ's inventory and approval for buying new RPZ's for future sale.

Provide auto accident update from insurance company.

Purchase of RPZ's and General Manager report were approved by board unanimously. It was motion by Andre Nicholas and seconded by Richard Beutter

7. Discussion and Action to Accept the Eagle's Ridge Water Line

Board accepted the Eagle's Ridge water line to be added to CTWS CCN.

It was motioned by Michael Paulson and seconded by Richard Beutter and was approved unanimously.

8. Discussion and Action on 2022 Annual meeting.

The Board reviewed the only two candidates for the two open positions and determined that no election was necessary under the Texas Water Code Section 67.055. Motion by Michael Paulson and second by Sherry Price to approve a Resolution Declaring Unopposed Candidates of Cross Timbers Water Supply Corporation Elected. Motion approved unanimously. The Board set the Annual Meeting for April 17, 2023, to be held at the Corporation's offices at 7:30 p.m.

Board approved the "Water Give A way" drawings at the annual meeting on April 17, 2023

9. Discussion and Action on Communication

No action needed.

10. Discussion and Action on Future Agenda Items, Meeting Date, Activities and Announcement

The Annual Meeting will start at 7:30 pm and the Board meeting will start after.

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11. Adjournment

Motion to adjourn by Sherry Price and second by Michael Kuehler and approved unanimously. The meeting adjourned at 7:34 p.m.

TRANSCRIBED BY Pradip Patel, CONTROLLER

CERTIFIED BY Michael Paulson, SECRETARY-TREASURER