

CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
2032 E HICKORY HILL RD, ARGYLE, TX 76226
MONDAY, APRIL 25, 2022

1. Call to Order

Mr. McDonald called the April meeting of the Board of Directors of Cross Timbers Water Supply Corporation to order at 8:05 p.m. on Monday, April 25, 2022, at the Corporation's offices at 2032 E Hickory Hill Rd, Argyle, TX 76226.

Directors in Attendance:

Patrick McDonald, President
Larry Kaufman, Vice President
Garry Granger
Andre Nicholas
Sherry Price
Rick Beutter

Staff in Attendance:

Chad Wolf, General Manager
Lloyd Hanson, Controller

Consultants in Attendance:

None

Others in Attendance

Jeff Meyer

Board Members Not in Attendance

Michael Paulson, Secretary-Treasurer

Larry Kaufman was appointed Acting Secretary Treasurer.

2. **Public Forum for Non-Agenda Items** – Mr. Meyer asked about the ability of the Corporation to use text message when advising Members of water outages. Mr. Wolf responded that we are getting close to having that capability and will advise when it is ready to go.
3. **Discussion and Action to Elect Officers** – Motion by Andre Nicholas and second by Sherry Price to re-elect the same officers – Patrick McDonald, President; Larry Kaufman, Vice President; Michael Paulson, Secretary-Treasurer. Motion approved unanimously.
4. **Discussion and Action on Renewal of the Corporate Insurance Program**

Mr. Hanson provided the Board with the upcoming insurance renewal pricing and terms and conditions. The Board discussed various options presented and reviewed the risk analysis on different coverages. After discussion, motion by Andre Nicholas and second by Garry Granger to renew the Corporation's Insurance Program for 2022-2023 as presented. Motion approved unanimously.

5. **Discussion and Action on Future Agenda Items, Meeting Date, Activities and Announcements**

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The next meeting date will be May 16, 2022 and the agenda will include such items as the Corporation tax return, the equity buy-in fee, financials, sewer CCN, and such other items as may be required.

6. Adjournment

Motion to adjourn by Sherry Price and second by Rick Beutter and approved unanimously. The meeting adjourned at 8:27 p.m.

TRANSCRIBED BY LLOYD HANSON, CONTROLLER

CERTIFIED BY LARRY KAUFMAN, ACTING SECRETARY-TREASURER