

**CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
2032 E HICKORY HILL RD, ARGYLE, TX 76226
MONDAY, APRIL 19, 2021**

1. Call to Order

Mr. McDonald called the March meeting of the Board of Directors of Cross Timbers Water Supply Corporation to order at 8:04 p.m. on Monday, April 19, 2021, at the Harvest Christian Academy, 2200 E Jeter Rd, Bartonville, TX 76226.

Directors in Attendance:

Patrick McDonald, President
Larry Kaufman, Vice President
Michael Paulson, Secretary-Treasurer
Garry Granger
Andre Nicholas
Sherry Price
Rick Beutter

Staff in Attendance:

Chad Wolf, General Manager
Lloyd Hanson, Controller

Consultants in Attendance:

Kathy Haenszel, AIA Insurance
Brett Cheatham, AIA Insurance

Others in Attendance

None

Board Members Not in Attendance

None

- 2. Public Forum for Non-Agenda Items** – No one spoke.
- 3. Discussion and Action to Elect Officers** – Motion by Andre Nicholas and second by Larry Kaufman to re-elect the same officers – Patrick McDonald, President; Larry Kaufman, Vice President; Michael Paulson, Secretary-Treasurer. Motion approved unanimously.

Consent Agenda

- 4. Discussion and Action to Approve the Minutes of the February 15, 2021 and March 15, 2021 Board Meetings**
- 5. Discussion and Action to Approve the March 2021 Financial Reports**

Motion by Michael Paulson and second by Larry Kaufman to approve the February and March 2021 Financial Reports. Motion approved with Sherry Price abstaining.

6. Discussion and Action on Renewal of the Corporate Insurance Program

Kathy Haenszel, AIA Insurance, and Staff discussed the upcoming insurance renewal pricing and terms and conditions. The Board discussed various options presented and reviewed the risk analysis on different coverages. After discussion, motion by Larry Kaufman and second by Michael Paulson to renew the Corporation's Insurance

CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
2032 E HICKORY HILL RD, ARGYLE, TX 76226
MONDAY, APRIL 19, 2021

Program for 2021-2022 with a change in the Director's and Officer's Liability Policy and Excess Liability Policy to National Union Fire. Motion was discussed by the Board and additional questions answered. Motion approved unanimously.

President McDonald asked that the Board go into Executive Session to discuss Personnel Matters in accordance with Chapter 551, Texas Government Code, Section 551.074. The Board adjourned into Executive Session at 8:48 p.m. and came out of Executive Session at 9:05 p.m.

In open session, the Board directed the General Manager to implement a paid time off benefit, in accordance with suggestions by the Board, for the employees who had worked during the snowstorms in February.

7. Adjournment

Motion to adjourn by Garry Granger and second by Sherry Price and approved unanimously. The meeting adjourned at 9:16 p.m.

TRANSCRIBED BY LLOYD HANSON, CONTROLLER

CERTIFIED BY MICHAEL PAULSON, SECRETARY-TREASURER